



**BEE
Solutions**

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT
CERTIFICATE OF COMPLIANCE**

This serves to certify that

Enterprise Name **PETRO-PULP STAINLESS STEEL CC**
Physical Address 80 Corobrik Road, Riverhorse Valley, Durban
Registration Number 1990/034711/23
VAT Number 4610102552

has been rated as per the department of Trade and Industry's Codes of Good Practice gazetted in February 2007. In Obtaining the BEE Status, Qualifying Small Enterprise principles of Statement 000 of Code 000 paragraph 5.2 were used based on information provided to PKF BEE Solutions and is an independent opinion based on verification, validation and audit analysis performed.

The following is the applicable scorecard

		Element Weighting	Score
Direct Empowerment	Ownership:	25	EXCLUDED
	Management:	25	EXCLUDED
HR Department	Employment Equity:	25	21.67
	Skills Development:	25	EXCLUDED
Indirect Empowerment	Preferential Procurement:	25	22.73
	Enterprise Development:	25	25.00
	Socio – Economic Development:	25	25.00
Total Score			94.40

More than 50% Black Owned	No
More than 30% Black Women Owned	No

Broad-based BEE Status	Level 2 Contributor
Broad-based BEE Procurement Recognition Level	156.25%
Value-adding supplier	Yes

*The measured entity is a Value-adding supplier; hence the B-BBEE Procurement Recognition Level of 125% was multiplied by 1.25.

By: **R. Latchman – Director**

Date Issued: 26 October 2009
Expiry Date: 25 October 2010

Certificate #: 2009/10/36

This certificate is valid for a period of 12 months